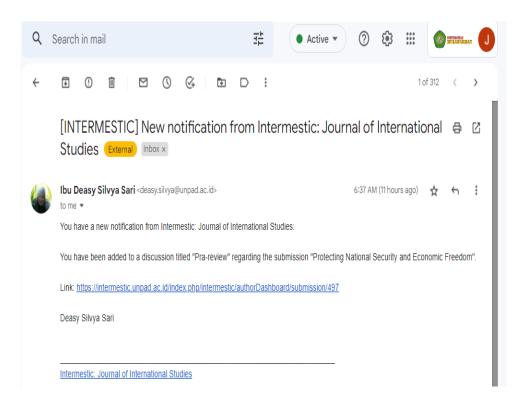
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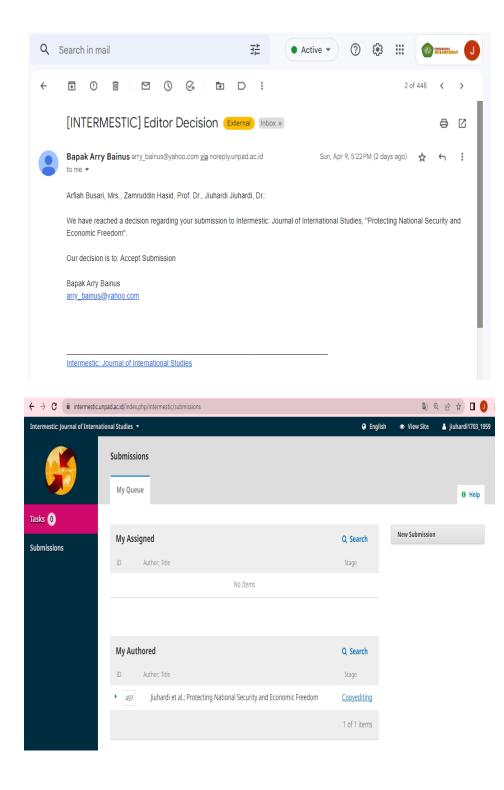
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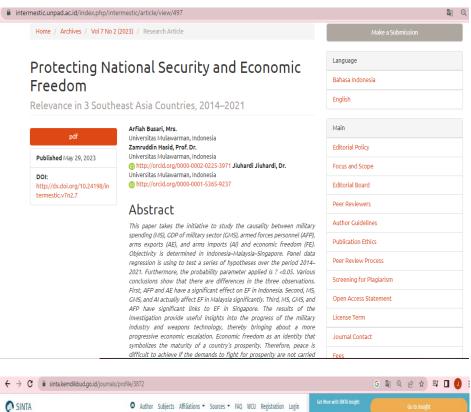


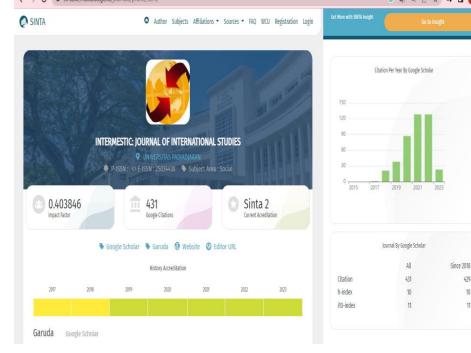
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PROTECTING NATIONAL SECURITY AND ECONOMIC FREEDOM: RELEVANCE IN 3 SOUTHEAST ASIA COUNTRIES, 2014–2021

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Makalah ini berinisiatif untuk mempelajari kausalitas antara military spending (MS), GDP of
military sector (GMS), armed forces personnel (AFP), arms exports (AE), dan arms imports
(AI) terhadap kebebasan ekonomi (FE). Objektivitas ditentukan di Indonesia-Malaysia-
Singapura. Regresi data panel digunakan untuk menguji serangkaian hipotesis selama kurun
2014–2021. Selanjutnya, parameter probabilitas yang diberlakukan adalah ρ <0,05. Berbagai
kesimpulan memperlihatkan ada perbedaan pada tiga pengamatan. Pertama, AFP dan AE
berpengaruh signifikan terhadap EF di Indonesia. Kedua, MS, GMS, dan AI justru
mempengaruhi EF di Malaysia secara signifikan. Ketiga, MS, GMS, dan AFP mempunyai
keterkaitan yang signifikan bagi EF di Singapura. Dalam reaksinya, temuan mendeteksi
bahwa pembangunan militer meningkatkan kebebasan ekonomi di Indonesia dan Singapura,
tetapi tidak untuk kasus di Malaysia secara kolektif. Hasil penyelidikan memberikan
wawasan yang berguna mengenai kemajuan industri militer dan teknologi senjata, sehingga
membawa eskalasi perekonomian yang lebih progresif. Kedamaian sukar tercapai apabila
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This paper takes the initiative to study the causality between military spending (MS), GDP of
military sector (GMS), armed forces personnel (AFP), arms exports (AE), and arms imports
(AI) and economic freedom (FE). Objectivity is determined in Indonesia–Malaysia–
Singapore. Panel data regression is using to test a series of hypotheses over the period 2014–
2021. Furthermore, the probability parameter applied is $\rho < 0.05$. Various conclusions show
that there are differences in the three observations. First, AFP and AE have a significant
effect on EF in Indonesia. Second, MS, GMS, and AI actually affect EF in Malaysia
significantly. Third, MS, GMS, and AFP have significant links to EF in Singapore. <u>In</u>
reaction, the findings detect that military build-up increasing economic freedom in Indonesia
and Singapore, but not in Malaysia collectively. The results of the investigation provide
useful insights into the progress of the military industry and weapons technology, thereby
bringing about a more progressive economic escalation. Economic freedom as an identity
bringing about a more progressive economic escalation. Economic freedom as an identity that symbolizes the maturity of a country's prosperity.
bringing about a more progressive economic escalation. Economic freedom as an identity that symbolizes the maturity of a country's prosperity. (single space, 10 pt)
that symbolizes the maturity of a country's prosperity. (single space, 10 pt)
that symbolizes the maturity of a country's prosperity.

118 119

120

Comment [H1]: Temuannya apa?. **REPLY:** Revised and added in 1 sentence to Abstract.

Comment [MOU2]: Results or conclusions haven't mentioned clearly. **REPLY:** Revised and added in 1 sentence to Abstract.

121 **Introduction (12 pt, bold)**

122 (single space, 10 *pt*)

Security is key to social, political, ethnic and economic stability in many countries (Goryakin et al., 2015). The level of security is also seen as a dignity and splendour of a nation (Kelman, 1977; McCrudden, 2008). Poor defense crisis, defined as weakdecrease recognition of military protection (e.g. Feaver, 1999; Hirsch Ballin et al., 2020; Samaras et al., 2019).
Substantially, the government is authoritarian in the process, checks, and convergence of military regulations (Emily, 2022).

The world's great commitment to fighting crime is actualized through the revolution 129 130 of its military institutions that oversee transnational security. This great work is a global demand for peace. Each country also has the opportunity to focus on domestic security, 131 132 where every soldier is prepared with a comprehensive weaponry aspect (Riedel, 2004). Given the urgency and essence of national security being an integrated package, the military 133 134 attributes will inherit a more successful cycle of change, agency, and democratic structures (Croissant et al., 2011). The depth of military strength can improve institutional patterns and 135 prevention capacities from internal and external threats (Croissant & Kuehn, 2009). 136

137 Like emerging markets, such as Indonesia-Malaysia-Singapore, the military and armaments are industries that have bright prospects (Bitzinger, 2010; 2013; 2022). 138 139 Considering geographical factors that are close to each other, these countries always collaborate in military training and revitalization of defense in the air, land and sea territories, 140 so that the diplomatic side continues to increase (Milia et al., 2018). Technically, all three are 141 also incorporated in the Southeast Asian region, so that security connectivity is operated by 142 tightening security from terrorists, illegal immigrants, trafficking in women and children, 143 144 illegal workers, and asylum seekers who trigger commercial or state financial losses (Thayer, 2007). Borderlines in Indonesia-Malaysia-Singapore, allow inter-sub-regional guarding. 145 When there is a vertical and horizontal conflict between these three countries, the resolution 146 of the problem is bridged by the United Nations council. 147

Often, military constraints and interests interfere with partnership interactions, such as economic freedom (Long & Leeds, 2006; Wignaraja et al., 2019). In fact, a good corporate atmosphere indicates a positive state image. In the context of emergency situations such as economic bankruptcy, destruction by natural disasters, disturbances to public peace, ceasefires, widespread terrorist aggression, and expansive demonstrations, security protection is generally under the control of the military hierarchy (Callejas & Cazeau, 2016). Publications highlighting the relationship between national security and economic freedom **Comment [i-[3]:** 1. The topic that is the problem has not been explained, especially regarding the problems in the 3 countries that are the case. REPLY: The topic that is a proble regarding military development with condition of economic freedom in 3 countries has been presented in paragraph 3 -> Introduction (page 2).

2.Research Puzzle (das Sein vs. das Sollen) and Problem Statement have not been submitted REPLY: The addition of sentences that implya problem statement: introduction -> the beginning of the sentence in paragraph 7 -> p 3.There is no main argument for the state of t art. REPLY: The main argument is added to 1 new section -> introduction -> paragraph 6 -> 3.

Comment [MOU4]: Give further explanation the citations taken in this article. **REPLY: Further** explanation of the excerpts taken is explained specifically to support the main argument on introduction -> paragraph 6 -> p. 3. were reviewed by Djidrov et al. (2013), Dokmanović & Cvetićanin (2020), Markina et al. (2018), and Retter et al. (2020). Empirical evaluation in the Balkans, Ukraine, and the Netherlands shows that the performance of economic freedom reflects integrated national security. On the one hand, Brkić (2020) and Graafland (2020) argues that the national security system stimulates economic freedom for 86 countries, including the European Union (EU).

161 Stimulating economic freedom is one of several constitutional goals for the 162 establishment of a prosperous, united and sovereign state. As a "universal terminology" that emphasizes the loci of various conditions that represent quality in human life (Lees, 2016). 163 Among the various criteria are prosperity, physical and mental health, capacity for reasoning, 164 165 skills, and, of course, the happiness of living life as a human being. Meanwhile, the word "universal" attached to the "concept of economic freedom" bridges the nature of society, in 166 which every citizen has the right to enjoy welfare (e.g. Chirimbu & Barbu-Chirimbu, 2011; 167 Cruz-Martínez, 2019). It is clear that the ideals of welfare as outlined in this state ideological 168 consortium are complex and cannot be reduced to merely economic affairs. It is also 169 170 undeniable that economic freedom in an integral sense can be realized if certain economic 171 conditions are also successfully implemented (Walker et al., 2021). According to Mensah 172 (2019), implementing economic principles that are compatible with the prosperity agenda 173 will never lack relevance in any endeavour.

174 In essence, the preference contained in the arguments and literature above, produce contradictory debates about economic freedom. So far, the primary problems towards 175 inclusive economic freedom will not be easily realized if domestic stability does not 176 177 guarantee security, including the military. Apart from being centered on domestic security, the main part is collaboration between nations in import-export, for example weapons 178 179 commodities. The complexity, systematic planning of government spending in the military sector, GDP, compliance of armed forces, and the export-import balance imply the resilience 180 181 of a country. Responding to a series of situations about the renewal of the military system which is 182

seen as weak, has the potential to hinder the existence of economic freedom. The statement of
the underlying problem must be responded to by periodically allocating military financing,
strengthening the armed forces, revitalizing supply chain procedures for producing military
equipment or embracing allies in arms partnerships, and channeling instructions or ideas, thus
implying the message that national independence cannot be separated from a conducive

economy. Referring to the facts-above, it proves that domestic security is a tool to guarantee 188 contemporary economic freedom. Ideally, the national security strategy plays a vital role and 189 represents the economic safety of a nation. So, the motivation of this article is to investigate 190 191 the effect of national security on economic freedom in 3 Southeast Asian countries (Indonesia-Malaysia-Singapore). Therefore, peace is difficult to achieve if the demands to 192 fight for prosperity are not carried out. In brief, the panel data regression method is 193 implemented to map whether national defense including; military spending, GDP of the 194 military sector, armed forces personnel, arms exports, and arms imports for economic 195 freedom has functioned or is not optimal. 196

197 (1,5 space, 10 *pt*)

198 Literature Review

199 (1,5 space, 10 *pt*)

200 National security

201 (single space, 10 *pt*)

National security implies a set of judgments about the ways in which the political community can protect itself from potential harm. In security initiation, such a characterization justifies referral. Yet, it is also often assumed that national security is interpreted as a particular concept, practice, and typemechanism of security. It has become commonplace, when referring to the "traditional" paradigm of national security, as if the state is unable to adapt to very drastic changes (Sussex et al., 2017).

Unifying national security is a common perspective viewpoint, from which all 208 participation in security activities changes that aim to contribute to one common proposition 209 (Clarke et al., 2022). Although security policymakers now display different approaches, the 210 211 agenda tends to be harmonized through conventional rubrics in the pillars of national interest. 212 Without worrying about intellectual demarcation, which is partly understood with academic 213 thinking to study the problem of national security developments. Today, national security 214 observations have grown rapidly to refer to threats to welfare and survival. Intelligence analysis is elaborated on general illustrations and basics of the focal point of problem-solving 215 216 in science-based intelligence.

White (2018) explains that domestic security is a profession, field and practice that has emerged recently in an established proportion of national security. To guide national security, a set of basic principles and theory development are linked to an exclusive consensus. From a different perspective, O'Sullivan & Ramsay (2015) combine the issue of "homeland security" with resource competition, climate change, environmental security, and explanation of the method of analysis of objectives is presented in the introduction -> last paragraph -> p. 4.

p. 3.

Comment [i-[6]: •Variables/components of theory/concepts do not describe suitability with the research problems raised, such as the miliand armament industry. REPLY: Conceptually, the variable components are not described explicitly, but are represented by referring to the general literature. Since no studies have addressed these variables, the authors discus the underlying theory. In the context of the relationship between indicators, for example military spending on economic freedom, whe the two are related in Literature Review -> 2. Military and Armament Industry -> p. 5. •Economic Freedom, has not yet explained its relation to national security issues, still using a economic perspective more dominantlys. REP Economic freedom is an inseparable content an economic perspective. Furthermore, in relation to national security is something that multidimensional. The point is, economic freedom will not materialize if national problems, such as: welfare, population happiness, employment, and socio-economic indicators do not run smoothly. In addition, t authors follow the Journal writing procedure where there is a limit in the number of words Also, the authors have mentioned these two structures in Literature Review -> 2.1. Nation Security -> p. 4 & 2.3. Economic Freedom -> p

Comment [MOU5]: -the research problem has not been specifically explained in the

introduction. REPLY: The addition of sentence

that imply a problem statement: introduction the beginning of the sentence in paragraph 7

-Add purpose and brief method of your resear

explicitly. REPLY: Briefly, the connection between objectives and methods is described

the introduction -> paragraph 7 -> p. 3–4. -Give brief explanation on the method

implemented in your research. REPLY: A brief

222 conflict. Risk management to national security is closely linked to assisting security strategies

and responding to nature, such as the Asia Pacific which is heating up (Armawi & Wijatmoko, 2022).

225 (1,5, 10 *pt*)

226 Military and armament industry

227 (single space, 10 *pt*)

Before the end of the "Cold War", research on the arms industry in developing countries 228 received little attention (Brauer, 2002). The popularity of research studying military spending 229 230 and its impact on economic growth and development is more crucial than examining the arms 231 industry in countries with relatively military power. It should be noted, since "World War II", 232 technology has played a central role in defense spending in arms-producing countries. Since the 1990s, despite the absence of major conflicts or threats, the defense sector absorbs the 233 bulk of research, military spending, and public development. To avoid strategic surprises, a 234 technology centric paradigm is generated in the context of the uncertainty surrounding 235 236 defense needs and issues. The supply side elasticity of weapons encourages defense 237 companies to develop business clusters through the launch of new military programs (Bellais, 238 2013). A market, centred on technology, tends to be favoured by defense companies with 239 connections to security governance.

Dombrowsk et al. (2003) believe that military transformation does not mean accommodating the defense industry prominently. Much of the innovation is required to integrate systems that can affect warfare into defense networks. Most likely, the defense base industry is also building platforms. But, there are differences in evaluation standards for the navy. To change the shipbuilding landscape, suppliers will have a stake in the industry of the future, where innovative technologies by the company keep an eye on the offering of new conceptssketch.

Case studies in the US, recent developments in the defense industry have attracted
demand in the global market. Dombrowski & Gholz (2009) clarified that innovative product
quality attributes can help investment decisions in the military sector.

Recently, the Asian continent is a leading consumer of weapons, where the most advanced and most modern weapons are starting to enter the military inventory of the Asian region. As a result, Asian militaries have experienced a significant surge. Over the past few years, this has been unprecedented, both quality and quantity. After all, all these trends make Asia the largest arms producer. Local weapons production also adds some value to military capabilities. Although arms dependence is important for some countries in the Asia-Pacific, they have attempted to at least reduce the supply of foreign weapons by equipping and

replacing them with manufacturers of the weapons systems needed (Bitzinger, 2017).

258 (1,5, 10 *pt*)

259 Economic freedom

260 (single space, 10 *pt*)

Economic freedom is a framework, in which a structure compatible with a concern for prosperity is implemented in economic processes and institutions (Duan et al., 2022; Kabir & Alam, 2021; Sambharya & Rasheed, 2015). In the item of economic freedom, it includes many principles that are imbued with the spirit of freedom for all human beings in various economic activities to increase their level of personal well-being, but also that individual independence in the pattern of their interactions with one another, provides mutual benefits, and supports extensive welfare.

At a very basic level, these points include protection of persons and private property from aggression by others, freedom to compete and enter market share, voluntary exchange coordinated by the market, and personal choice (Rapsikevicius et al., 2021). The goals of the economic freedom program focus on increasing public appreciation and a more appreciative understanding of public policy on economic rights designed for these four items.

It is often misunderstood that economic freedom will erode plural welfare because it rests on individual freedom, which is rooted in ideological prejudices that oppose freedom, and equality, where abundant facts show that the interval of economic freedom is directly proportional to the increase in social welfare (Näsström, 2021). This welfare is not only focused on the economic aspect, but also in the health and education aspects (Irwansyah et al., 2022).

To mention one study that relies on countries with free economies having more competent human development than countries with non-free economic backgrounds (Elistia & Syahzuni, 2018; Fatah et al., 2021). Economic freedom is a condition that must be met by

a country to overcome health, education, and prosperity problems (Sinding, 2009).

283 (1,5, 10 *pt*)

284 Research Methodology

- **285** (1,5 space, 10 *pt*)
- 286 *The data*
- **287** (single space, 10 *pt*)

The purpose of this paper is to answer the relationship between military spending, GDP of
military sector, armed forces personnel, arms exports, and arms imports on economic
freedom in Indonesia–Malaysia–Singapore for 8 periods (2014–2021). In this scientific work,

Comment [i-[7]: Please follow the structure i the research methods section, as follows: 1.Research approach/techniques. REPLY: Add a new sentence in Research Methodology -> 2 The Data -> Paragraph 1 -> p. 6-7. 2.Types and sources of data. REPLY: Data type and sources have been mentioned in Researc Methodology -> 2.1. The Data -> Paragraph 1 sentences 3 & 4 -> p. 7. 3. Techniques of data collection. REPLY: Corrected data collection techniques into Research Methodology -> 2.1. The Data -> Paragraph 1 -> sentence 5 -> p.7. 4. Technique of data analysis. REPLY: Revised I adding 1 sentence on Research Methodology 2.1. The Data -> paragraph 1 -> sentence 6 -> 7.

the research approach is quantitative. Secondary type of research supporting data which is 291 292 recapitulated through via online publications. This data Data is compiled tracking through an official source, i.e. The Global Economy. In other words, the data collection technique is 293 documentation which is conversion by official annual documents. To facilitate validation, 294 this secondary data is created into an inferential method. The sample data are grouped into 295 panel data that combines time-series and cross-section with the following scenarios: 296

297
$$N = i x t$$

298
$$N = 6 \times 8$$

299
$$N = 48$$
 (3)

(1) (2)

300 where, N is the sample (observation), i is the entity, and t is the period (time).

301 Therefore, the sample selected for each case study is 42, which is obtained from the multiplication of the entity size with the variable component. After that, the panel data is 302 tabulated into Microsoft Excel software. 303 304

(1,5, 10 *pt*)

305 Variable list

(single space, 10 pt) 306

A set of variables is divided into two schemes. The dependent variable is played by economic 307 freedom. Then, the independent variable is measured by national security, in which five 308 indicators (military spending, GDP of military sector, armed forces personnel, arms exports, 309 and arms imports) are added to the analysisverified. The five independent variables were 310 designed to simulate their determination of economic freedom. 311

Variable	Abbreviation	Description	Measures	Time lag
name				
		Dependent variable		
Economic	EF	The Economic Freedom Index as a whole	Scale	2014-2020
Freedom		has ten factors grouped into four broad		
		categories including open markets,		
		regulatory efficiency, limited government,		
		and the rule of law.		
		Independent variables		
Military	MS	Military expenditure allocated by a country's	Billion US\$	2014-2020
Spending		government, including military assistance,		
		military research and development,		
		procurement, operations and maintenance,		
		pension funds, military and civilian		
		personnel, military space activities,		
		paramilitary forces, ministry of defense		
		spending, and peacekeeping.		
GDP of	GMS	A signal to know the military economic	Percentage	2014-2020
Military		condition in a certain country in a certain		
Sector		period.		
Armed Forces	AFP	Military personnel who are active or on call	Peoples	2014-2020
		22		

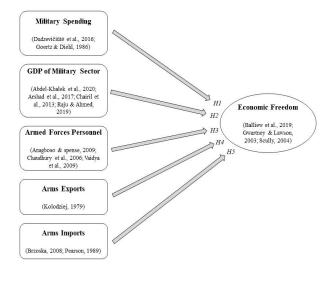
Personnel		for duty, including paramilitary forces if they control and advise other military members to replace or support regular military forces, change equipment, are involved in organizational structures, and are undergoing training.		
Arms Exports	AE	Arms transfers include manufacturing licenses, gifts, assistance, and supplies of military weapons for sale such as ships designed for military use, missiles, radar systems, artillery, armored vehicles (tanks), aircraft, and primary conventional weapons.	Million US\$	2014–2020
Arms Imports	AI	Similar to the intensity of exports, imports are transactions from suppliers of weapons equipment or military manufacturers to the country of purchase (consumer). The buying and selling process does not include the transfer of other military equipment such as other services, technology transfer, support equipment, ammunition, small artillery and light weapons.	Million US\$	2014–2020

317 Completely, Table 1 displays the specifications of all variables. From Figure 1,

318 illustrates the conceptual path of work referring to the compilation of several previous studies

319 that support and verify the study procedure.

Figure 1 – Proposed research framework



- 322

 323
 Source: (Own).

 324
 (1,5, 10 pt)
- *Econometrics*
- (single space, 10 *pt*)

To get quantitative evidence, the data were <u>validatedextracted</u> through panel data regression analysis<u>techniques</u>. In this paper, a statistical tool in the form of IBM-SPSS version 26 is used to calculate empirically with a series of descriptive statistics, correlation analysis, partial testing (e.g. Brkić, 2020; Mura et al., 2017; Rasuli & Farzinvash, 2013). In the correlation method, the formulation of the correlation coefficient adopted from Darma et al. (2022) and Fitriadi et al. (2022a, b) as follows:

333
$$r_{xy} = \frac{\sum (x-x)(y-y)}{\sqrt{(\sum (x-x^2)(\sum y-y^2)}}$$
(4)

where, *r* is the correlation between the independent variable and the dependent variable, *xy* is the deviation from the mean for the values of the independent variable and the dependent variable, $\sum x. y$ is the total multiplication between the values of *X* and *Y*, x^2 is the square root for the value of *X*, and y^2 is the square root for the value of *Y*. The following describes the confidence range of the correlation coefficient.

$$H_0: r = 0 (5)$$

340 where, there is no positive correlation between *X* and *Y*.

$$341 H_I: r \neq 0 (6)$$

342 where, there is a positive correlation between X and Y.

344 The basic statistical functions are assumed with the following notation:

345
$$Y = f(\beta_1, \beta_2, \beta_3, \beta_4, \beta_5)$$
 (7)
346

To simplify the unit of account for each variable, the model regression equation readsas follows:

$$ln EF_{it} = \alpha + ln \beta_1 MS_{it} + ln \beta_2 GMS_{it} + ln \beta_3 AFP_{it} + ln \beta_4 AE_{it} + ln \beta_5 AI_{it} + Y_i + \varepsilon_{it} (8)$$

where, α is a constant, *f* is the equation function, $\beta_1 \dots \beta_5$ is the standardized coefficient, *ln* is
the natural logarithm, *i* is the set, *t* is the time period (2014.....2020), *Y* is a fixed effect of

IDN, MYS, and SGP, and ε is the error term and other variables outside the model.

353 (1,5 space, 10 *pt*)

343

354 Results and Discussion

355 (1,5 space, 10 *pt*)

356 Descriptive statistics

- **357** (single space, 10 *pt*)
- Table 2 summarizes the descriptive statistics on all variables. There are mean scores and
 standard deviation (SD) scores that vary from MS, GMS, AFP, AE, AI, and EF. In Indonesia,
 the highest mean score is on AFP with 676,053.125 points, while the lowest is GMS (0.831).
- 361 But, the highest SD score was AI (549,534) and the lowest GMS was 0.062. For Malaysia,

- the most dominant mean value compared to the others is AFP with a score of 134,695 and the
- smallest is GMS of 1.255. In SD, the lowest point was GMS (0.221), while the highest was
- 364 AFP (1,433.854).
- 365

Table 2 – Summary of descriptive statistics

Variables IDN		DN		MYS	SGP			
	Mean	SD	Mean	SD	Mean	SD		
MS_X1	8.154	0.891	4.133	0.599	10.061	0.596		
GMS_X2	0.831	0.062	1.255	0.221	3.016	0.118		
AFP_X3	676,053.125	478.573	134,695	1,433.854	117,357	42,381.772		
AE_X4	28.529	38.561	7.378	5.797	31.67	25.294		
AI_X5	672.649	549.534	119.43	79.387	403.894	271.197		
EF_Y	63.375	3.461	72.875	2.417	88.375	1.847		

368 Source: (Authors).

369

Surprisingly, from Singapore, the highest mean value was AI which reached 403,894
and this was actually different from the smallest mean, which was GMS of 3,016. There is
the largest SD value (AFP = 42.381.772) and the smallest (GMS = 0.118).

373 (1,5 space, 10 *pt*)

374 Correlation analysis

375 (single space, 10 *pt*)

Pearson correlation was made to see the relationship between all variables (see Table 3). For the most part, the independent variables show a negative correlation coefficient with the dependent variable for the case study in Indonesia. Only MS and AE appeared to have a positive association with EF (C = 0.372, C = 0.582).

380

381Table 3 – Correlation matrix

			IDN			
Variables	MS_X1	GMS_X2	AFP_X3	AE_X4	AI_X5	EF_Y
MS_X1	1	0.510	-0.393	0.052	-0.403	0.372
		(0.197)	(0.336)	(0.903)	(0.323)	(0.365)
GMS_X2	0.510	1	0.251	-0.355	0.013	-0.419
	(0.197)		(0.548)	(0.388)	(0.976)	(0.302)
AFP_X3	-0.393	0.251	1	-0.391	0.329	-0.800*
	(0.336)	(0.548)		(0.338)	(0.427)	(0.017)
AE_X4	0.052	-0.355	-0.391	1	0.064	0.582
	(0.903)	(0.388)	(0.338)		(0.880)	(0.130)
AI_X5	-0.403	0.013	0.329	0.064	1	-0.542
	(0.323)	(0.975)	(0.427)	(0.880)		(0.165)
EF_Y	0.372	-0.419	-0.800*	0.582	-0.542	1
	(0.365)	(0.302)	(0.017)	(0.130)	(0.165)	
			MYS			
Variables	MS_X1	GMS_X2	AFP_X3	AE_X4	AI_X5	EF_Y
MS_X1	1	0.920**	-0.591	-0.268	-0.149	-0.261
		(0.001)	(0.123)	(0.522)	(0.724)	(0.532)
GMS_X2	0.920**	1	-0.752*	-0.388	0.155	-0.151
	(0.001)		(0.031)	(0.342)	(0.714)	(0.721)

	-0.	, , ,).498)
		420 0	
AE_X4 -0.268 -0.388 0.511 1		.439 -0	0.561
(0.522) (0.342) (0.196)	(0.	.276) (0).148)
AI_X5 -0.149 0.155 -0.533 -0	.439 1	0.	.546
(0.724) (0.714) (0.174) $(0$.276)	(0).161)
EF Y -0.261 -0.151 -0.282 -0	.561 0.5	546 1	
(0.532) (0.721) (0.498) (0	.148) (0.	.161)	
SGP			
Variables MS_X1 GMS_X2 AFP_X3 A	E_X4 AI	I_X5 E	F_Y
MS_X1 1 -0.219 -0.891** 0.	113 -0.	.039 -0).382
(0.603) (0.003) (0	.789) (0.	.926) (0).351)
GMS_X2 -0.219 1 0.235 0.4	449 -0.	.478 -0).721*
(0.603) (0.575) (0	.264) (0.	.231) (0).044)
AFP_X3 -0.891** 0.235 1 -0	.165 0.0	062 0.	.369
(0.003) (0.575) (0	.696) (0.	.885) (0).368)
AE_X4 0.113 0.449 -0.165 1	0.1	-0	0.189
(0.789) (0.264) (0.696)	(0.	.713) (0).653)
AI_X5 -0.039 -0.478 0.062 0.	156 1	0.	.604
(0.926) (0.231) (0.885) $(0$.713)	(0).113)
EF_Y -0.382 -0.721* 0.369 -0	.189 0.6	504 1	
(0.351) (0.044) (0.368) (0	.653) (0.	.113)	

Note: (*ρ <0.05, **ρ <0.01); Source: (Authors).

Based on the correlation level in Malaysia, the four independent variables showed a negative relationship to the dependent variable, but AI had a positive impact on EF, where C = 0.546. Referring to the degree of coefficient in Singapore, among the five independent variables, AFP (C = 0.369) and AI (C = 0.604) are positive for EF.

389 (1,5 space, 10 *pt*)

390 Regression estimation

391 (single space, 10 pt) In connection with the completion of statistical estimates, panel data regression technique 392 was applied in the study. To investigate the specific impact of MS, GMS, AFP, AE, and AI 393 on EF, a partial test was performed. Not only presents the relationship of the independent 394 395 variable to the dependent variable, but Table 4 also displays the performance of the intercept, simultaneous effect (F-statistics), standard error (SE), and coefficient of determination (R^2) . 396 Starting from the intercept, the slope in Indonesia and Singapore represents that each variable 397 398 value in the dependent variable has a fixed value, then the independent variables will increase by 4.280 and 4.612 systematically. From the intercept value in Malaysia, when FE increased 399 by 1 point, it also caused an increase to reach 23,576, but it was not systematic or short term. 400 In other instruments, such as the coefficient of determination, from the three 401

401 In other instruments, such as the coefficient of determination, from the three 402 countries, Singapore has an R^2 score of 95.2% and is close to 1 or "very strong". Meanwhile, 403 R^2 in Malaysia is 84.7% which indicates that there is a "strong" determination and a 404 "medium" pattern of determination in Indonesia with an R^2 of 69.5%. Besides, the 405 simultaneous feasibility implied by F-statistics concludes that in the three models (Indonesia–

406 Malaysia-Singapore) there is a chain effect of all independent variables that affect the

407 dependent variable.

408Table 4 – Panel data regression

	IDN	MYS	SGP
	(Obs. = 48)	(Obs. = 48)	(Obs. = 48)
Intercept	4.280*	23.576	4.612*
	(0.005)	(0.378)	(0.016)
MS_X1	0.307	0.875	-0.022
	(0.722)	(0.596)	(0.965)
GMS_X2	-0.388	-1.649	-0.955
	(0.639)	(0.320)	(0.074)
AFP_X3	0.834*	-0.605	0.653*
	(0.037)	(0.448)	(0.031)
AE_X4	0.330*	-0.577	0.369
	(0.018)	(0.233)	(0.285)
AI_X5	-0.452	0.369*	0.129
	(0.485)	(0.029)	(0.618)
\mathbb{R}^2	0.695	0.847	0.952
F-statistics	1.712	2.209	7.982
SE	0.045	0.025	0.009

410 411

412 In more detail, Table 4 demonstrates that the SE score at the first location (IDN) was 413 0.045, then at the second location (MYS) it was 0.025, and the third location (SGP) was 414 0.009. Overall, the most prominent model is the Singapore case study, where the distribution of all independent variables to the dependent variable is in variation of 99.1% and the 415 remaining 0.9% are other components outside the scope of the study. Based on the case in 416 Malaysia, only 2.5% of the residual factors outside the variables that affect EF or as much as 417 418 97.5% are fixed variables that control the dependent variable. The SE score in Indonesia shows that 95.5% as a model constant in the relationship of MS, GMS, AFP, AE, and AI to 419 420 EF, although there is 4.5% as a factor not examined in the study.

When examining the results of the regression above, in Indonesia, four relationships 421 are accepted and are in line with the hypothesis. The rest, one, was rejected because it 422 contradicted the proposed hypothesis. The probability value has supported MS ($\rho = 0.722$), 423 GMS ($\rho = 0.639$), AFP ($\rho = 0.037$), and AE ($\rho = 0.018$). In AI, $\rho = 0.485$. Furthermore, in the 424 second model or the Malaysian case, three hypotheses were accepted, yet, two of them 425 rejected the proposed hypothesis. This is showed by the achievements of MS ($\rho = 0.596$), 426 GMS ($\rho = 0.320$), AFP ($\rho = 0.448$), AE ($\rho = 0.233$), and AI ($\rho = 0.029$). In fact, for the case 427 of Singapore, there is a match in the literature in MS ($\rho = 0.965$), GMS ($\rho = 0.074$), and AFP 428 ($\rho = 0.032$), thus the hypothesis is accepted. Sequentially, the two rejected hypotheses were 429 430 AE ($\rho = 0.285$) and AI ($\rho = 0.618$).

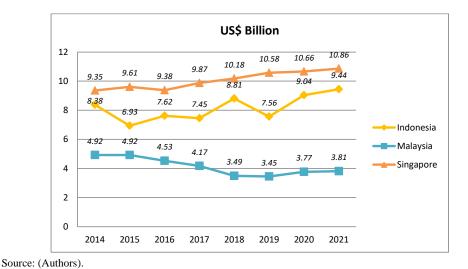
431 (1,5 space, 10 *pt*)

432 Justification

433 (single space, 10 pt) In 8 years, the average military spending realized by the governments of Indonesia-434 435 Malaysia–Singapore to eradicate violence and chaos, both at the domestic and foreign levels, shows a striking nominal difference (see Figure 2). So far, the average military spending in 436 Indonesia during 2014-2021 is around 8.15 billion US\$ (2nd place). In first position, is 437 Singapore, where the average for military spending reaches US\$ 10.06 billion. In fact, the 438 439 area and population in the country is still far behind Indonesia and Malaysia. However, 440 Singapore's military capacity and popularity deserves to be reckoned with on the world stage. Ranked last, with an average allocation of military spending around 4.13 billion US\$, making 441 Malaysia a country that is also in the spotlight in the ASEAN region. It is natural that 442 Malaysia's nominal military spending is the least when compared to Indonesia and Singapore. 443 Although the population in Malaysia is less, there are 2 parts (autonomy) that must be 444 445 guarded by the Malaysian government. In general, the budget posture for military spending in 446 Singapore is quite consistent from time to time.

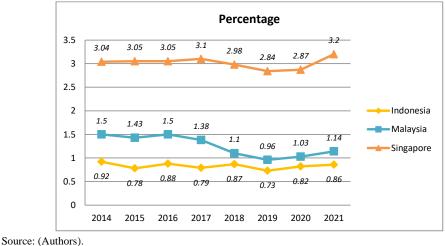
447 In 8 years, the average military spending realized by the governments of Indonesia-448 Malaysia-Singapore to eradicate violence and chaos, both at the domestic and foreign levels, shows a striking nominal difference (see Figure 2). So far, the average military spending in 449 Indonesia during 2014-2021 is around 8.15 billion US\$ (2nd place). In first position, is 450 Singapore, where the average for military spending reaches US\$ 10.06 billion. In fact, the 451 452 area and population in the country is still far behind Indonesia and Malaysia. However, 453 Singapore's military capacity and popularity deserves to be reckoned with on the world stage. 454 Ranked last, with an average allocation of military spending around 4.13 billion US\$, making Malaysia a country that is also in the spotlight in the ASEAN region. It is natural that 455 Malaysia's nominal military spending is the least when compared to Indonesia and Singapore. 456 457 Although the population in Malaysia is less, there are 2 parts (autonomy) that must be guarded by the Malaysian government. In general, the budget posture for military spending in 458 459 Singapore is quite consistent from time to time.

460 Figure 2 – Military spending of Indonesia, Malaysia, and Singapore (2014–2021)



In Figure 3, the contribution of the military sector to GDP accumulation appears to be less consistent, be it in Indonesia, Malaysia, or Singapore. The role of this sector in GDP is still relatively low, with an achievement of no more than 4%. But, Singapore's GDP of military sector is far above its two neighbouring countries with a range of >2% to <3.5%. This percentage makes Singapore in the 1st rank. Malaysia and Indonesia are ranked 2nd and 3rd respectively. Spontaneously, the average GDP of military sector in Singapore was 3.02%, followed by Malaysia (1.26%), and Indonesia (0.83%).

Each country provides armed forces personnel based on budget execution capability, 471 level of military need, potential for conflict, and various threat control, Indonesia-Malaysia-472 473 Singapore is no exception. The use of armed personnel resources from three spheres (air, sea, 474 and land military units), as a whole, is more widely used in Indonesia. The crucial reason that makes the armed forces in Indonesia so dominant compared to Singapore and Malaysia is the 475 very large area size factor, the population which has the opportunity to cause many internal 476 477 and external problems such as ethnic diversity, religious elements, political dimensions, to colourful social structures. With the average armed forces personnel around 676,053 people, 478 it triggers the absorption of a large military budget as well. On the other hand, the allocation 479 480 of Singapore's military spending is actually inefficient when compared to its armed forces personnel, which on average is 117,357 people. Malaysia is a country that is quite successful 481 482 in saving military spending. In Figure 4, it implies the position of the armed forces personnel in Malaysia, between Indonesia and Singapore, or the second rank with an average of 483 134,695 personnel. 484

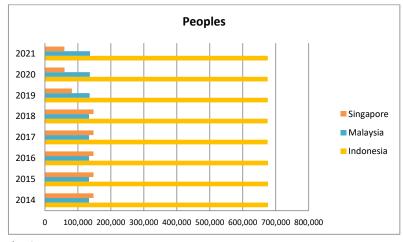


485 Figure 3 – GDP of military sector in Indonesia, Malaysia, and Singapore (2014–2021)

486 487 488

The establishment of the ASEAN Economic Community or called "AEC", whose 489 490 blueprint has been agreed upon since 2015, makes trade flows in the Asian region very free (Jiuhardi & Michael, 2022: Killian, 2022). One of the partnerships in it focuses on increasing 491 492 the equitndy of weapons. Import urgency exists because some countries have their own advantages, thus requiring the exchange of goods and services commodities to complement 493 each other (Ernst, 1981). Military competition and empowerment is a form of cooperation 494 495 that benefits various parties. The movement of arms exports in Indonesia-Malaysia-Singapore fluctuated. Figure 5 visualizes the intensity of arms exports from three countries. 496 497 In a period of 8 years, the average nominal in arms exports in Indonesia-Malaysia-Singapore was 28.53 billion US\$, 7.38 billion US\$, and 31.67 billion US\$. 498

499 Figure 4 – Armed forces personnel in Indonesia, Malaysia, and Singapore (2014–2021)

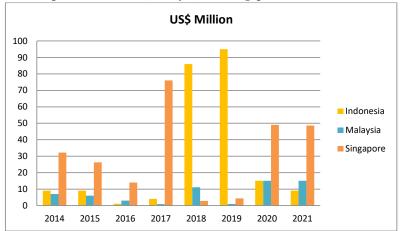


501 Source: (Authors).

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500

503 Figure 5 – Arms exports of Indonesia, Malaysia, and Singapore (2014–2021)



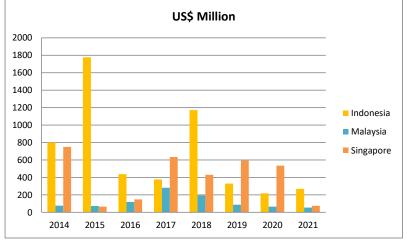
⁵⁰⁴ 505 Source: (Authors).

To get to a solid foundation of resilience, a nation will never stop to continue to 507 improve the military. In all countries, of course, this will not override the tendency in 508 509 territorial integrity (Elden, 2006; Gudeleviciute, 2005). Although the flow of exports is 510 smaller than imports, the military is a means of state defense to ward off, resolve, and take action against any threats related to inter-regional disputes. Marton (2008) that the state's 511 territorial line needs to be maintained, so as not to become a polemic with other countries. 512 The imbalance in the export-import trade balance in weapons depends on the performance of 513 514 the domestic arms industry.

⁵⁰⁶

Figure 6 indicates confirm the level of dependence of Indonesia-Malaysia-Singapore 515 on arms imports from other countries. In the inconsistent military spending phase in the 516 2014–2020 period, it is exposed that the net imports of Indonesian weapons tend to be higher 517 518 than Singapore and Malaysia. Meanwhile, Indonesia's average arms imports were US\$ 672.65 billion (rank 1). The second and third places are Singapore (403.89 billion US\$) and 519 Malaysia (119.43 billion US\$). In 2014, Indonesia carried out massive arms imports 520 521 amounting to US\$ 801.09 billion. Also, 2017 was the period for the highest import of 522 weapons from Malaysia, valued at US\$ 283.08 billion. In line with that period, Singapore also made import transactions from weapons manufacturers, reaching US\$633.6 billion. 523

524 Figure 6 – Arms imports of Indonesia, Malaysia, and Singapore (2014–2021)



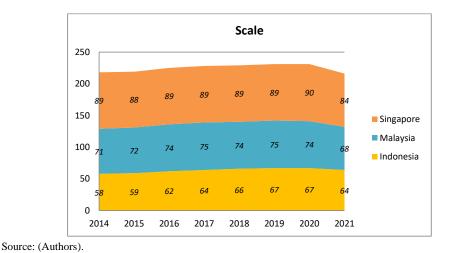
⁵²⁶ Source: (Authors).

525

527

Figure 7 shows the development of the economic freedom index in Malaysia and 528 529 Indonesia, which are still far behind compared to Singapore. In fact, The Heritage Foundation (2021) puts Singapore in the first position as the country with the highest level of economic 530 freedom in the world in 2021. During 2014-2021, Figure 7 also reports that the average 531 economic freedom in Indonesia is 63.4 points. Following Singapore, the average index of 532 economic freedom in Malaysia is quite high (72.9 points). Another detail explains that with 533 534 the label of economic freedom as the most dominant at the Asian level, Singapore affirms 535 that there are guarantees that are conducive to financial, investment, trade, monetary, labour, 536 business, fiscal, health, public spending, tax burden, government integrity, judicial effectiveness, and property rights. The freer the economy, the richer the population will be. 537

538 Figure 7 – Economic freedom index in Indonesia, Malaysia, and Singapore (2014–2021)



541

Causality between military spending and economic freedom in China was examined 542 543 by Atesoglu (2013). Empirical experience shows that China has become the dominant regional power at the Asian level, although the Chinese government's military spending is 544 545 largely determined by the military spending of Russia and India. Even so, China's military 546 spending appears to be influenced by the US and Japan. In a meta-analysis introduced by 547 Awaworyi Churchill & Yew (2018), we find evidence that the effect of slowing growth in military spending explains the heterogeneity of economic freedom in developed countries 548 compared to less developed countries. Moreover, in 55 developing countries, the existence of 549 550 defense spending cannot generalize social structures, including freedom in the economy (Chowdhury, 1991). The abolition of defense spending by the government, of course, 551 552 provides social and economic benefits for the public. Increased spending on military needs is seen as ineffective because it causes perpetual industrial fear (Sajid, 2021). In 70 developing 553 countries, in the period 1990-2013, to be exact, Aziz & Asadullah (2016) reviewed the 554 555 causality between military spending to economic freedom. Externally, military spending has a negative impact on the country's economy, while an increase in military spending actually 556 557 creates new internal impacts, such as exposure to domestic conflicts that will affect economic freedom. 558

559 Military budget policies are not only meant to strengthen defense equipment, but also 560 bring a multiplier effect on GDP (Kennedy, 2017). Given that the EU is surrounded by 561 threats or conflicts, increasing security is essential. Dudzevičiūtė et al. (2016) studying 562 regulations on defense spending must ensure external or internal security. For groups of 563 countries whose economy is hindered, defense spending is not given much attention.

- However, countries in the EU with bright economic prospects always leave (set aside)
- 565 prioritizing defense budgets to carry out their economic development.
- 566 (1,5, 10 *pt*)

567 **Conclusion** (12 pt, bold)

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568 (single space, 10 pt) This paper reaffirms the complexity of domestic security in realizing economic freedom. On 569 topics relevant to 3 countries in Southeast Asia, the findings summarize many vital issues. 570 Impressively, MS, GMS, and AI had no significant effect, but AFP and AE had a significant 571 572 effect on EF in Indonesia, so that four hypotheses were accepted and one was rejected. Regarding Malaysia, three hypotheses were accepted, and the rest were rejected. According 573 574 to the empirical output, MS, GMS, and AI have a significant effect on EF in Malaysia, but AFP and AE have no significant effect. In line with other statistical evidence, for the case 575 study in Singapore, it is not much different from what happened in Malaysia. AE and AI have 576 no significant effect on EF. The other three variables including MS, GMS, and AFP actually 577 578 have a significant effect on EF. 579 Without integrity, the government is considered a failure. The implication is that it willdamage and disrupt the progress of a nation. Like a machine, economic freedom will bring a 580 higher quality of life and prosperity. Meanwhile, countries that are at the bottom are usually 581 burdened with oppressive regimes, which result in restrictions on people's freedoms. 582 583 Criticism of policymakers, it is necessary to design appropriate macroeconomic policies. The

government is required to increase economic freedom which is more accelerated, so that
preventive interventions are carried out to cut the level of corruption. Too, stakeholders also
need to modify the flexibility of the labour market, simplify investment regulations, and
strengthen the justice system.

There are certain drawbacks to this paper. The benchmarks in economic freedom include
respect for private property, law enforcement, access to markets, and individual freedom, so

- 590 these four dimensions need to be examined and discussed as complex comparisons for future
- 591 research.
- **592** (1,5, 10 *pt*)
- 593 **References**
- 594 (single space, 10 *pt*)

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Comment [MOU9]: Your references are very good and meet the guidelines criteria, but if you a citation from an Intermestic Journal article it w be preferred. **REPPLY: We included 2 pieces of literature from papers published in Intermestic from Killian (2022) and Armawi & Wijatmoko (2022).**

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