Submit JAFEB a R Rizky Yudaruddin <rizky.yudaruddin@feb.unmul.ac.ids @ Fri. Jan 8. 2021. 5:06 PM ↔ ← I am writing to submit our manuscript entitled, " impact of Financial Distress on Cash Holdings in Indonesia: Does Business Group Affiliation Matter?" for consideration for publication in The Journal of Asian Finance, Economics and Business (JAFEB). Thank you for your assistance Sincerely Yours, Rizky Yudaruddin One attachment · Scanned by Gmail ① 1 W JAFEB an Michael... Decision of Editor-in-Chief JAFEB Re: Submit JAFEB Inbox x X 母 🖸 © Sun, Jan 10, 2021, 11:39 AM ☆ ← : Prof. Lee, Jung Wan <jwlee119@yahoo.com Thank you very much for submitting your research article to Journal of Asian Finance, Economics and Business (IAFEB). We have read the paper and we found that the topic is very interesting. However, the editorial board does not believe that the current manuscript meets the standards and submission guidelines of the journal. Editorial Board's Selection and Revision invitation Policy (Updated on October 2020): All new submissions to the journal are assessed in two stages. The first hurdle is an editorial screening where we evaluate whether a paper is likely to get through the peer review process or not. If the Desk Editor finds that the submission is suitable for the aims and scope, standards, and Editorial Board's selection policy of the journal then the Desk Editor invites to revise and restructure the manuscript (in a combined file based on the journal template) and resubmit a revised manuscript for further consideration of the Desk Editor. Please be noted that only about 20% of our submissions pass this hurdle. Congrats! This revision opportunity is your case. The submissions we decide to take forward for the peer review process need to be well structured, well written, good presentation of English, firmly anchored in existing academic literature, and complete compliance with the revision request and template. Only after careful consideration by the Desk Editor based on the editorial grounds, the Desk Editor will selectively send the paper out to external peer revie Article Publication Charge (APC): AFEB is an Open Access journal accessible for free on the Internet. Yet, the print and online publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining to setup and maintenance of the publication process does involve costs including those pertaining those pertaining those pertaining those pertaining the publication process does not be approximately and the publication process does not be approximat infrastructure, routine operation of the journal, processing of manuscripts through peer-reviews, editing, publishing, maintaining the scholarly record, and archiving. To cover these costs, the journal depends on APC also called "Article Publication" Charge" (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory. There are NO submission charges for JAFEB whether the article is rejected, reviewed, or accepted. [Important: After the external reviews having completed if the paper gets accepted in favor of publication on the journal then an official invoice of APC will be followed. Based on the invoice the author should make a payment for APC. Before the paper gets accepted for publication, any payments without an official invoice or early payments do NOT count any credits toward its acceptance for possible publication.] Checklist of Manuscript and Submission (Very Important items); in particular, the following must be addressed and met the requirements and guidelines: 1. JAFEB Engagement: If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on JAFEB. Archive. To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should include at least 3 - 5 relevant references in JAFEB. Your paper should reflect the cutting edge thinking of relevant literature in JAFEB. 2. Abstract: Abstract must adhere to the following: A concise and factual abstract is required. Please rewrite abstract to reach about 183 words in total for this purpose from current 134 words in your case. The abstract should describe the following items in order of: 1) the purpose of the research (The study aims to investigate..., 2) data, materials, and methodology (This study employs samples/survey data/time series data of), 3) the results (The results show/reveal that), and 4) major findings (The findings of this study suggest that ..., in an unstructured manner. An abstract is often presented separately from the article, so it must be able to stand alone. 3. Citation and Reference Style Guides: Authors are expected to adhere to the guidelines of APA 6th or 7th edition (American Psychological Association). Please provide full information of publications complying with the APA citation and reference styles. Please ensure that every reference cited in the text is also present in the reference list (and vice versa). (Special Note: (1) Please ensure that every reference cited in the text is also present in the reference list (and vice versa). For this purpose please best use "Find" function in MS-Word Documents (2) All citations in the text should refer to: Two outhors: list all authors' surname (family name) only, using "and" between two authors and separating with parentheses for the year of publication, for example, Lee and Nguyen (2020) in the main text, or everything in parentheses using "&" and separating with a comma between the two authors and the year of publication (Lee & Nguyen, 2020). Important! Please translate all references in local languages, at least the title of the article must be in English (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian, Chinese) into English (through Google translator or Al On Friday, January 8, 2021, 06:13:29 PM GMT+9, Rizky Yudaruddin rizky.yudaruddin@feb.unmul.ac.id wrote Dear Editor-in-Chief I am writing to submit our manuscript entitled. "Impact of Financia Distress on Cash Holdings in Indonesia: Does Business Group Affiliation Matter?" for consideration for publication in The Journal of Asian Finance. Economics and Business (JAFEB). Thank you for your assistance Sincerely Yours. Rizky Yudaruddin **♣** @ Service in Trans. Service and deficient for contrasting of a constitution for found or to provide the contrast of the contrasting of the contrasting of the contrasting of the first finished finished for the contrast of the contrasting of t W JAFEB(APC)_Man... W JAFEB(APC)_Revi... W JAFEB(APC)_Sub... Rizky Yudaruddin <rizky.yudaruddin@feb.unmul.ac.id> © Sun, Jan 10, 2021, 4:25 PM ☆ ← : We would like to thank the reviewers for their thoughtful comments and efforts towards improving our manuscript. In the following, we use and follow the file "JAFEB (APC) -Manuscript-Template-20200630" Thank you for your assistance

Sincerely Yours, Rizky Yudaruddin Dear Author(s),

Mon, Jan 11, 2021, 11:05AM ☆ ← :

We hereby confirm that we have received a signed JAFEB/APC)-Submission-Consent-Form, a signed JAFEB-Manuscript-Revision-Report-Form and a revised research article titled "impact of Financial Distress on Cash Holdings in Indonesia: Does Business Group Affiliation Matter?" to the Journal of Asian Finance, Economics and Business (JAFEB).

We have read the paper and we find that the topic is very interesting and the manuscript showcases commendable research integrity. We also find your article provides academic merit and meets the current editorial considerations and the aims and scope of the journal, JAFEB.

Your article will now go through our external review process and Editorial Executive Board's content selection process to determine if it is accepted in its current form or required further revisions in which case it will be subject to external expert reviews.

We expect to inform you the outcome of external reviews within next 2 to 5 weeks.

Jung Wan LEE, Ph.D.

Editor-in-Chief

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Confirmation of receipt APC038 and acceptance letter for JAFEB Vol.8 No.3 March 2021 publication Indoor No.3 March 2021 p

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□ Thu, Jan 28, 2021, 3:18 PM ☆ ←

Prof. Lee, Jung Wan <jwlee119@yahoo.com>

Dear Author(s).

Attached please find well.

We hereby confirm that the Publisher, Korea Distribution Science Association (KODISA) has received the payment of APC. You are now all set with the Publishing Agreement Form and APC payment.

From now on your article will be moving forward to next stages of the production process with a typesetter so that your articles will be published and printed in the <u>Journal of Asian Finance, Economics and Business (JAFEB) vol.8 No.3 on the date of March 30, 2011 at the latest with DOI information and printed [Electronic ISSN: 2288-4645 Print ISSN: 2288-4637]. Please be noted that it is not acceptable any further corrections and changes of the authorship and manuscript from this time point today. Sincerely,</u>

Jung Wan LEE, Ph.D. Editor-in-Chief Journal of Asian Finance, Economics and Business (JAFEB)

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