

Abstract Book

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Session: Islamic Finance 3
Date: 19 July 2018
Time: 14.00 – 16.30
Room: Cemara
Chair: Dr. Dian Masyita (University of Padjadjaran)

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ISLAMIC BEHAVIOR FINANCE: A REVIEW

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Herwany, Padjadjaran University, Indonesia

ABSTRACT

The research puprose critically analyze existing literature on behavior finance and Islamic Behavior Finance to draw conclusions and recommendations for future studies in this area. The research is based on a critical review of the literature of Islamic behavior finance. Research finding that Islamic behavior finance is a relatively new area and efforts are needed to advance work in this area compared with the more advanced conventional behavior finance. Behavior issues are, however, gaining considerable attention from a broad spectrum of investors, especially those in the Muslim world.

Keywords: Investment, Islamic Behavior Finance and Psychology

THE WAQF CORE PRINCIPLES FOR OPTIMAL WAQF SUPERVISION

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ABSTRACT

This paper provides a proposal to incorporate the Core Principles for Waqf management as part of the standards used in assessing the waqf regulatory and supervisory regimes. The Waqf Core Principles (WCP) largely reflects the order of the Basel Core Principles on Effective Banking Supervision (BCP). The WCP will complement the international architecture for financial stability, while providing incentives for improving the prudential framework for waqf management across jurisdictions. Some principles in the Basel Core Principles (BCP) are still relevant to the Waqf supervision. The proposed principles for waqf supervision consist of 29 core principles that are generally categorized into two main groups: powers, responsibilities and functions of waqf management are explained in the first group (Principles 1 to 12) whilst prudential regulations and requirements for waqf institutions are given in the second group (Principles 13 to 29).

Keywords: Waqf, supervision, Basel, Core, Principles