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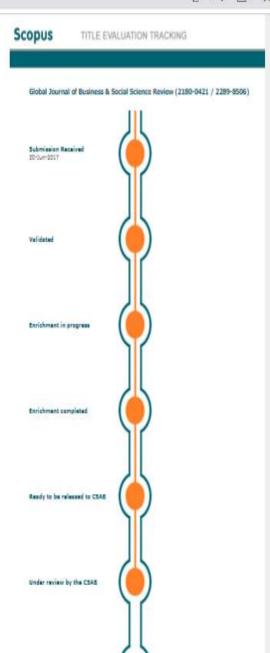
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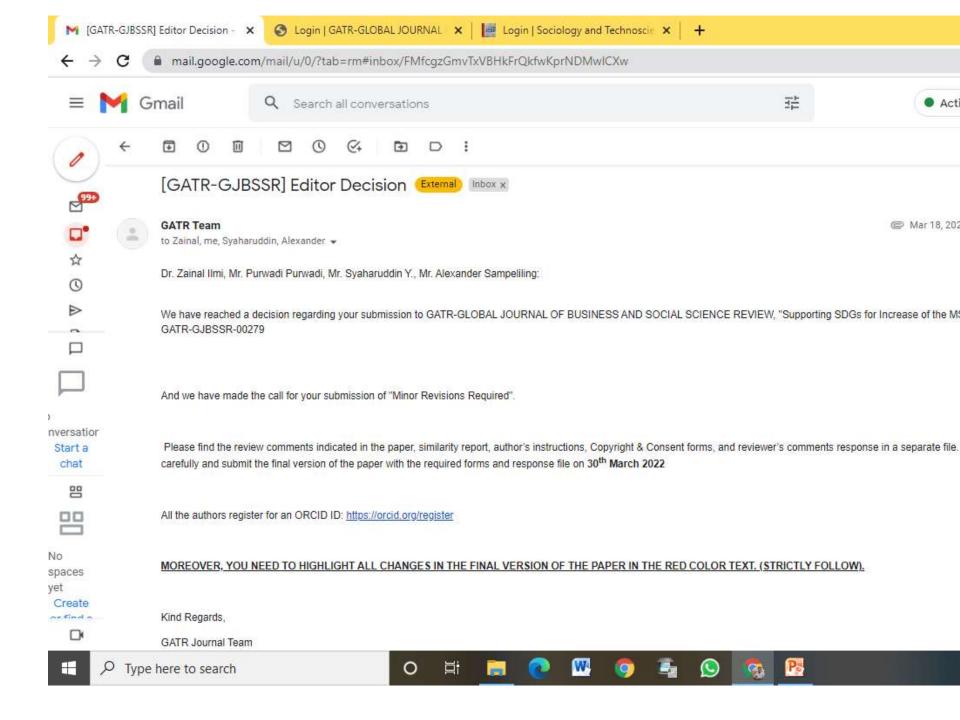
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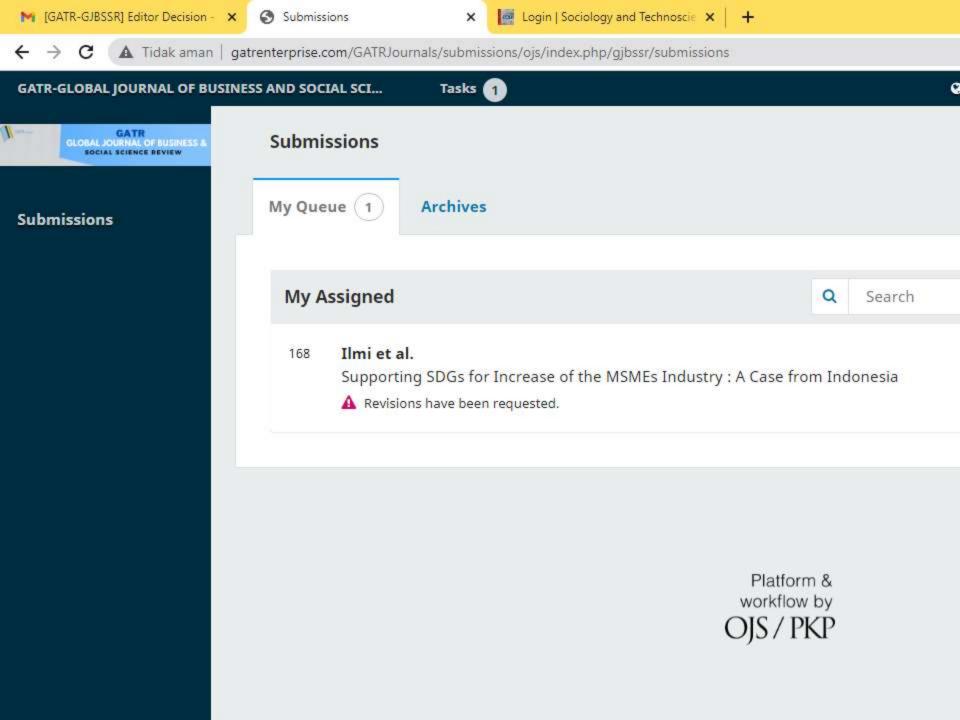


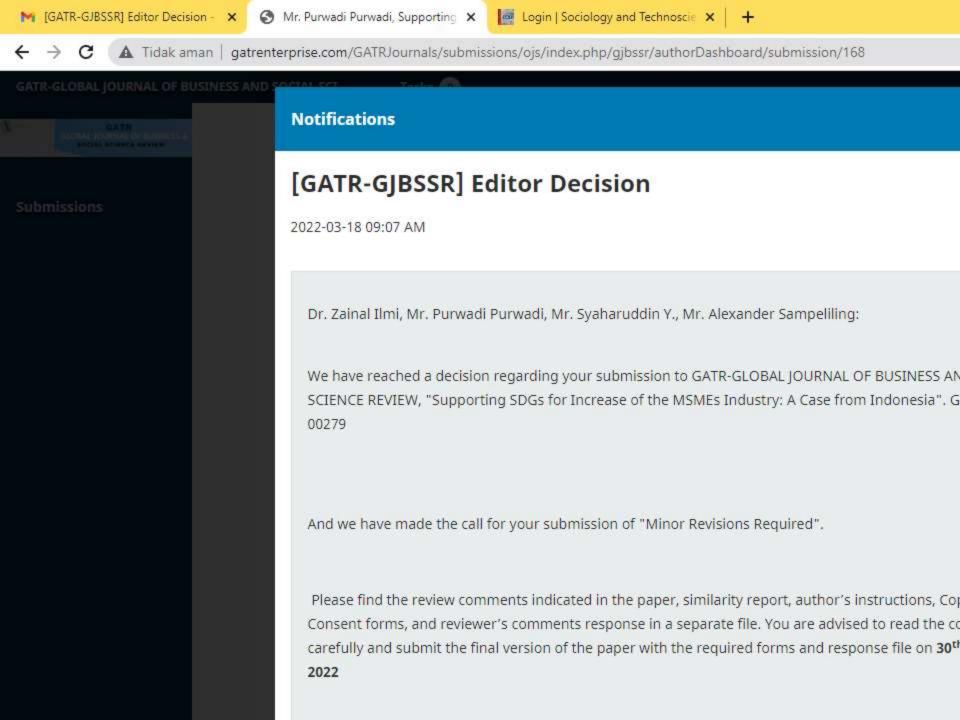
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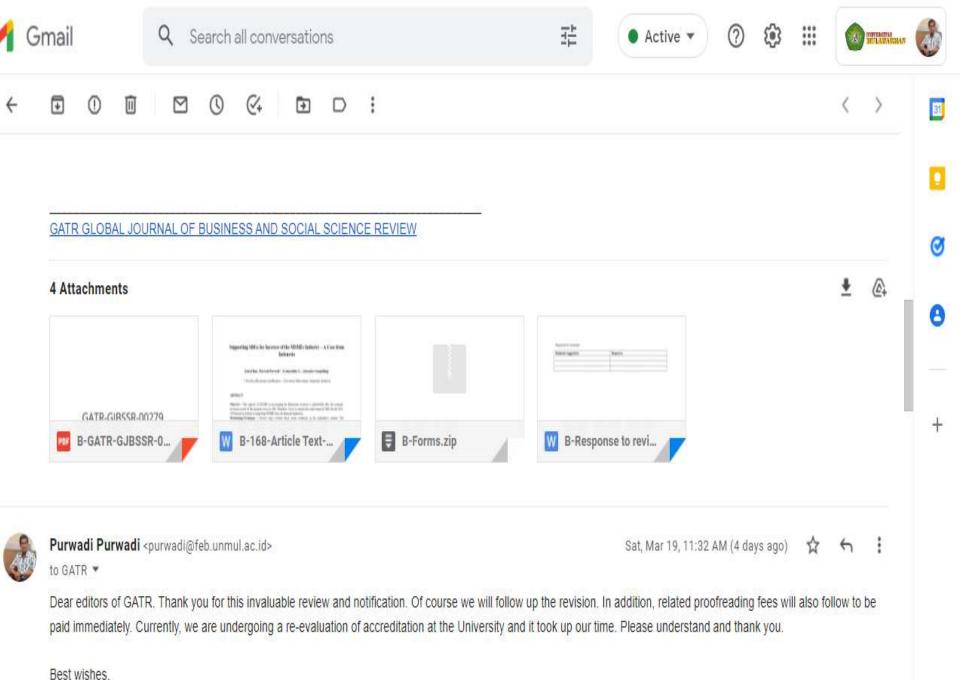
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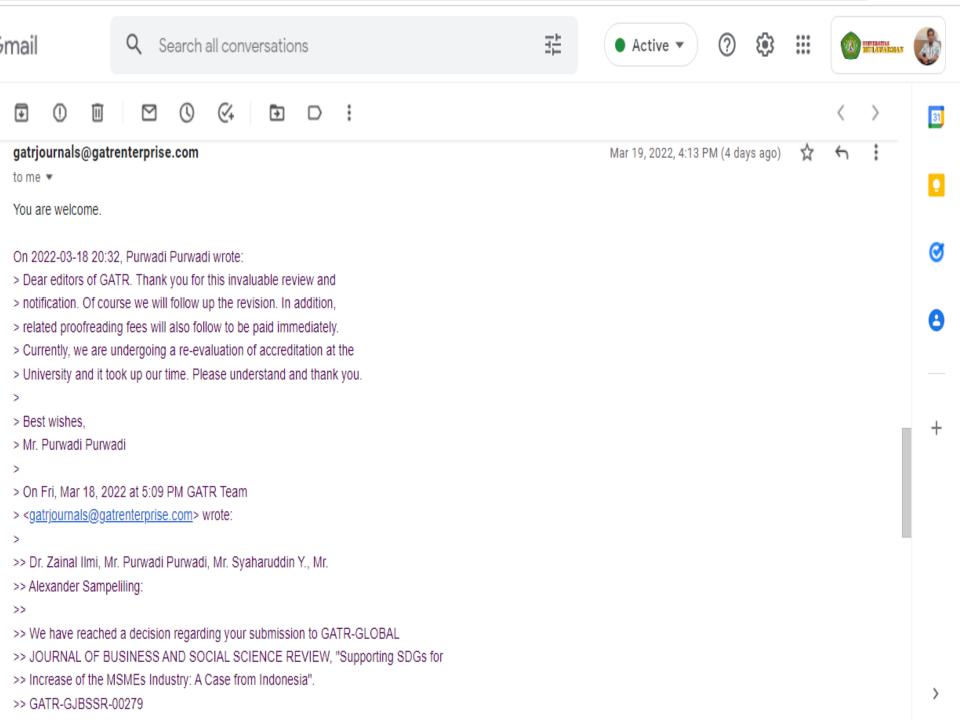


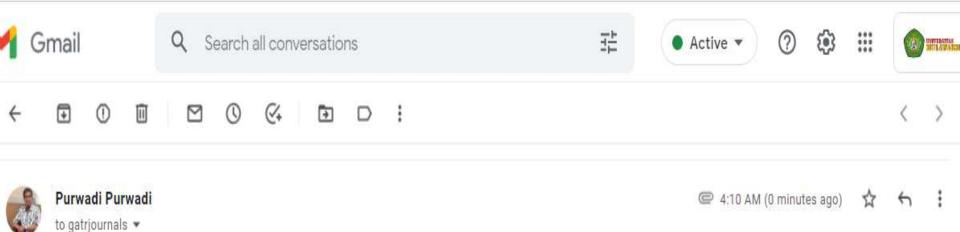






Mr. Purwadi Purwadi





Dear editors: Prof/Dr.

Sorry we are late to respond to the progress of this manuscript. The authors have attempted to correct the manuscript based on professional comments by reviewers at GJBSSR. In addition, we also need to inform you that the payment for proofreading has been successfully made. Manuscript file (revision), reviewer form, signed approval sheet, and proof of payment are attached to the email. We will also report on OJS.

Best wishes,

Mr. Purwadi Purwadi (correspondence authors)

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## 5 Attachments



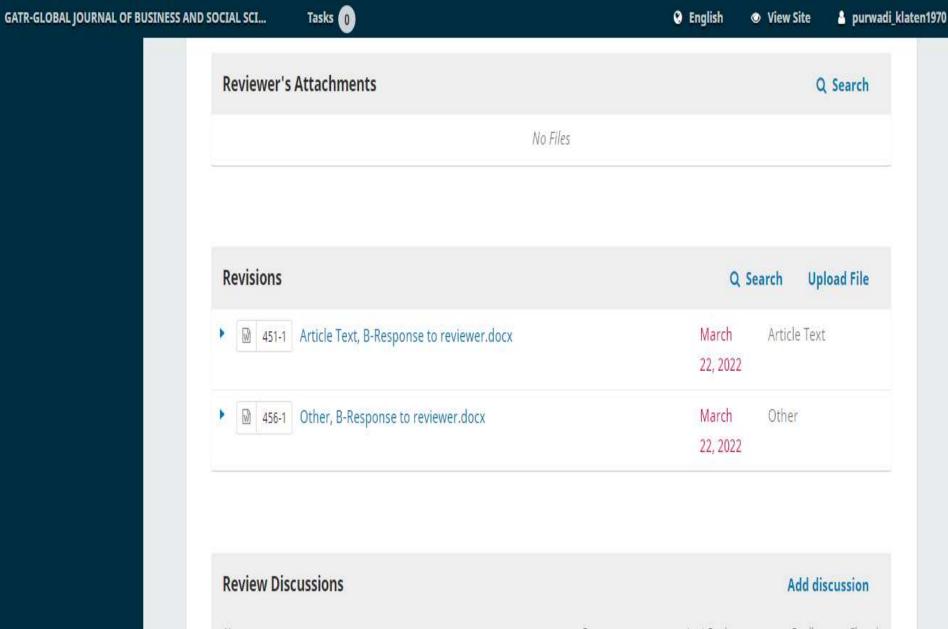


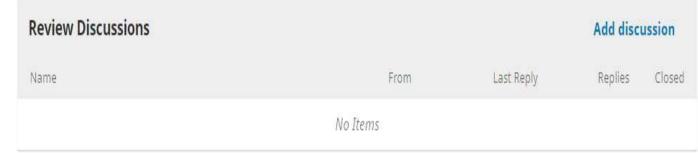


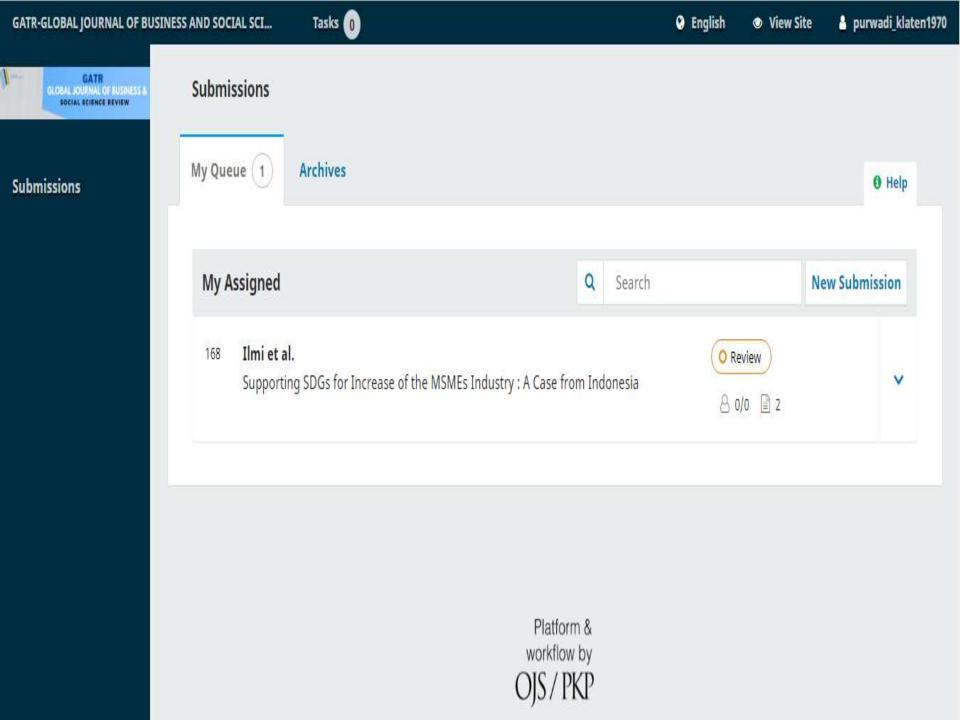


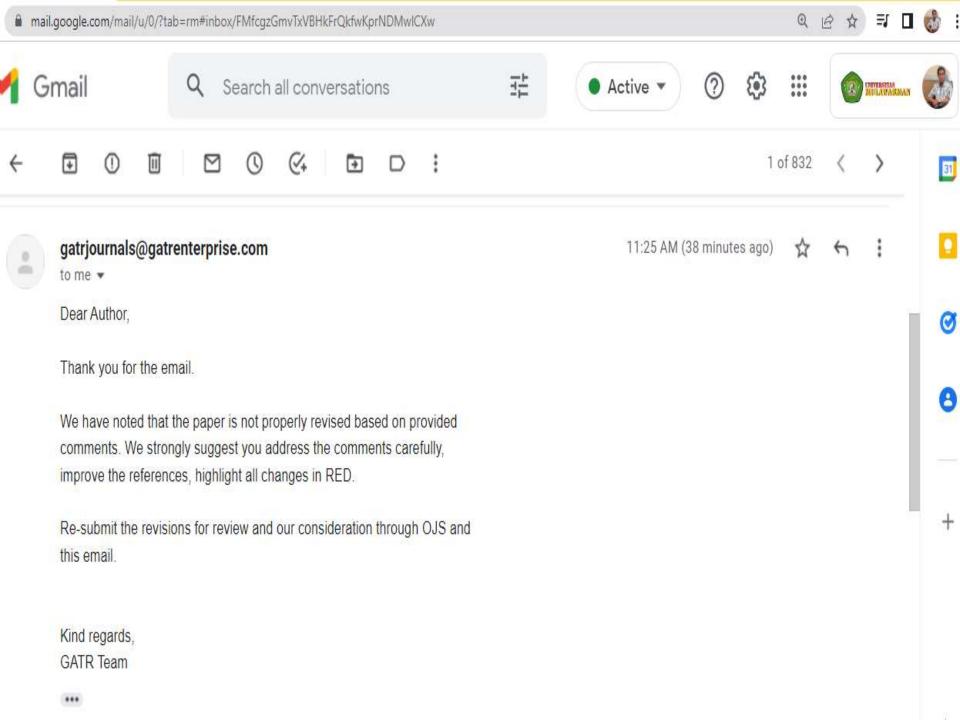


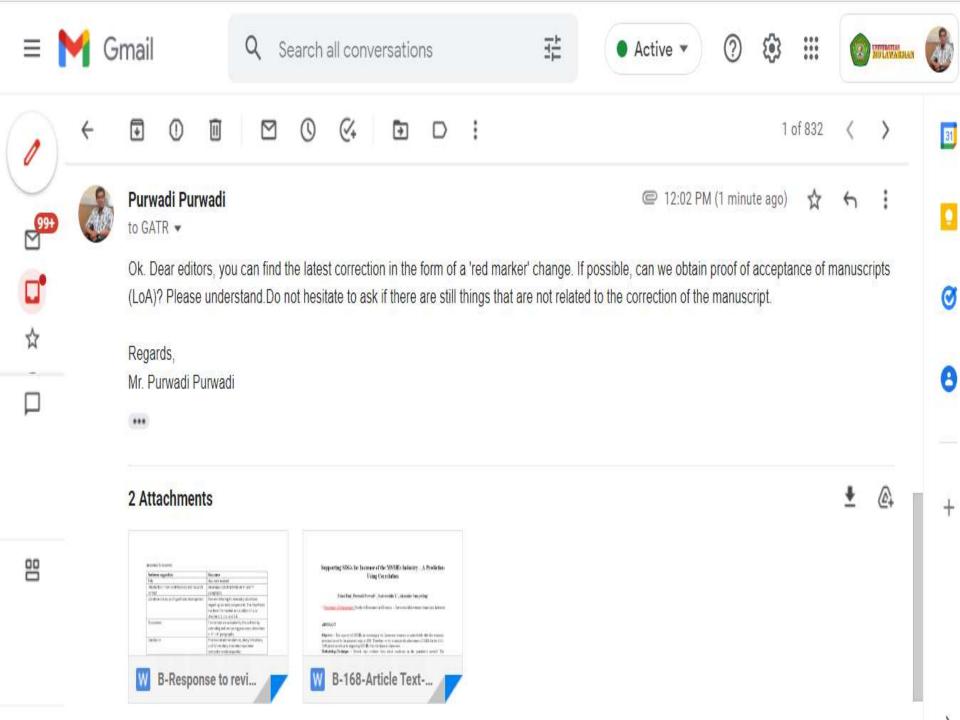


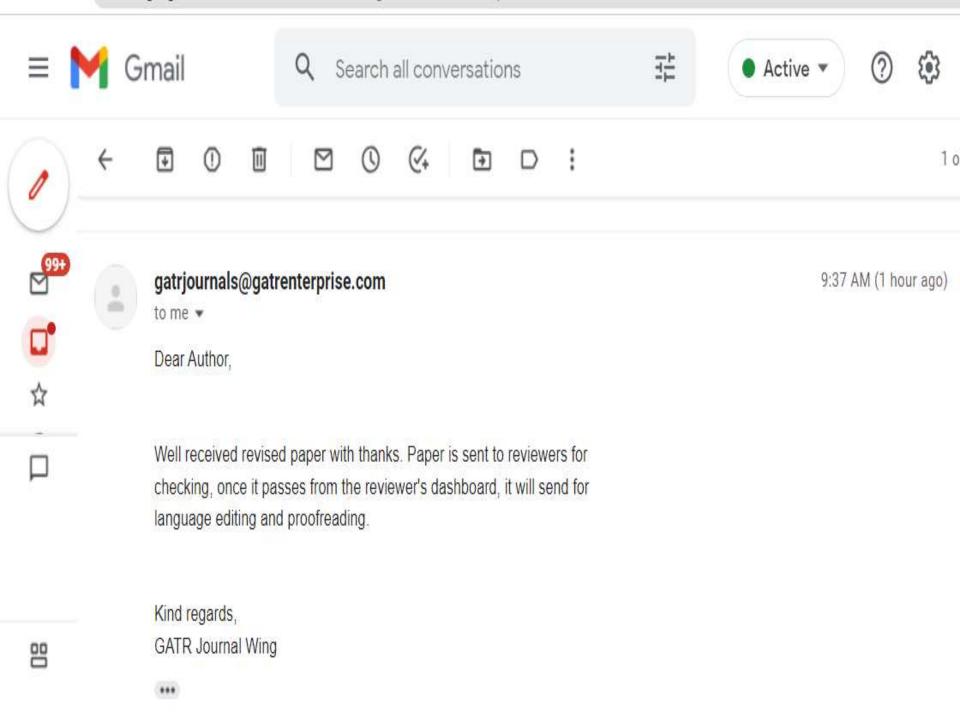












# Supporting SDGs for Increase of the MSMEs Industry – A Prediction Using Correlation

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**Keywords:** Credit assistance; Industrial value added; financial services; parametric statistics; Non-parametric statistics, Indonesia.

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# Risk Management Committee, Institutional Ownership, and Real Earnings Management

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# Supporting SDGs for Increase of the MSMEs Industry - A Prediction Using Correlation

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#### Abstract

Objective - The capacity of MSMEs in encouraging the Indonesian economy is undoubtedly after the economic recession caused by the monetary crisis in 1998. Therefore, we try to analyze the achievement of SGDs for the 2011-2019 period in relation to supporting MSMEs from the financial dimension.

Methodology/Technique - Several steps evaluate these actual conditions in the quantitative method. The relationship between total credit, value-added, and financial services is measured through parametric correlation and non-parametric correlation.

Finding - Overall exploration shows a strong and positive relationship between total credit, value-added, and financial services, which are components of the 8th pillar of the SDGs. These findings, offer an important idea through a scheme to revitalize the financial aspects to make it easier for MSMEs and important as an effort to encourage MSMEs to have a maximum bargaining position.

Novelty - The novelty of this study with topics that apply to business development, especially from the principles of SDGs, is consistent with advancing MSMEs in Indonesia.

Type of Paper - Empirical

Keywords: Credit assistance; Industrial value added; financial services; parametric statistics; Nonparametric statistics, Indonesia.

JEL Classification: E50; L11; G21; G28; C10

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